

Desert Stages Inc

BALANCE SHEET

As of October 31, 2019

	DEC 31, 2018	JAN 2019	FEB 2019	MAR 2019	APR 2019	MAY 2019	JUN 2019	JUL 2019	AUG 2019	SEP 2019	OCT 2019
ASSETS											
Current Assets											
Bank Accounts											
1001 Business Credit Card (3152)	9,723.83	9,700.72	1,879.81	12,507.22	13,101.85	8,118.86	7,935.35	100.54	-4,886.08	11,087.15	1,962.04
1002 Business Checking (1884)	13,765.21	1,831.83	-900.72	-8,837.35	4,007.39	1,202.88	-5,690.77	28.86	-2,645.37	-4,824.41	-2,339.80
1003 Business Savings	1,000.03	2,000.07	2,095.01	2,095.06	2,095.11	2,145.77	2,145.82	100.76	-6.00	-12.00	17,044.88
1004 Business - Educational Legacy Fund	823.70	823.70	823.70	823.70	823.70	823.70	823.70	823.70	823.70	823.70	823.70
1005 Bank Clearing Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1008 Petty Cash	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
1010 Value Card Alliance Account	-1,966.62	-2,809.83	-4,528.87	-5,163.41	-3,479.86	-3,512.29	-4,405.46	-5,147.29	-6,448.80	-7,242.84	-5,476.48
1015 Stock Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Bank Accounts	\$23,546.15	\$11,746.49	\$ -431.07	\$1,625.22	\$16,748.19	\$8,978.92	\$1,008.64	\$ -3,893.43	\$ -12,962.55	\$31.60	\$12,214.34
Other Current Assets											
2600 Prepaid Interest	1,125.00	750.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2601 Prepaid Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2602 Due From Macerich - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2603 Due From MTI			7,305.61	7,305.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Assets	\$1,125.00	\$750.00	\$7,680.61	\$7,305.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Current Assets	\$24,671.15	\$12,496.49	\$7,249.54	\$8,930.83	\$16,748.19	\$8,978.92	\$1,008.64	\$ -3,893.43	\$ -12,962.55	\$31.60	\$12,214.34
Fixed Assets											
3000 Furniture & Fixtures	862,395.55	862,395.55	862,395.55	862,395.55	863,045.54	867,005.54	869,768.04	872,530.54	873,036.22	873,796.22	875,796.22
3100 Accumulated Depreciation	-272,670.00	-278,670.00	-284,670.00	-290,670.00	-296,670.00	-302,670.00	-308,670.00	-314,670.00	-320,670.00	-326,670.00	-332,670.00
Total Fixed Assets	\$589,725.55	\$583,725.55	\$577,725.55	\$571,725.55	\$566,375.54	\$564,335.54	\$561,098.04	\$557,860.54	\$552,366.22	\$547,126.22	\$543,126.22
TOTAL ASSETS	\$614,396.70	\$596,222.04	\$584,975.09	\$580,656.38	\$583,123.73	\$573,314.46	\$562,106.68	\$553,967.11	\$539,403.67	\$547,157.82	\$555,340.56
LIABILITIES AND EQUITY											
Liabilities											
Current Liabilities											
Accounts Payable											
4000 Accounts Payable (A/P)	71,130.33	67,659.44	64,819.39	17,115.14	11,910.86	10,150.04	10,054.11	10,260.08	10,961.25	14,928.80	13,154.47
Total Accounts Payable	\$71,130.33	\$67,659.44	\$64,819.39	\$17,115.14	\$11,910.86	\$10,150.04	\$10,054.11	\$10,260.08	\$10,961.25	\$14,928.80	\$13,154.47
Credit Cards											
4101 Barclays	14,319.09	13,943.79	13,565.21	14,680.66	14,308.52	13,929.07	13,550.36	13,158.91	16,717.80	17,085.16	16,912.43
4102 Capital One	8,070.93	10,435.25	10,002.93	11,165.62	10,950.67	10,532.95	10,114.12	10,696.69	10,266.77	11,117.06	10,686.69
4103 Chase	18,832.68	18,655.12	18,525.40	18,290.15	18,148.27	17,948.82	17,779.58	17,582.45	17,417.80	17,239.88	17,134.53
4104 Costco Citibank Visa	13,811.54	13,684.81	13,526.43	13,408.58	13,266.41	13,150.26	12,984.88	14,742.06	15,076.50	15,280.30	14,811.03
4105 Home Depot	691.33	1,758.72	1,093.32	1,355.13	345.21	550.26	326.04	576.16	651.27	420.04	748.17

	DEC 31, 2018	JAN 2019	FEB 2019	MAR 2019	APR 2019	MAY 2019	JUN 2019	JUL 2019	AUG 2019	SEP 2019	OCT 2019
Total Credit Cards	\$55,725.57	\$58,477.69	\$56,713.29	\$58,900.14	\$57,019.08	\$56,111.36	\$54,754.98	\$56,756.27	\$60,130.14	\$61,142.44	\$60,292.85
Other Current Liabilities											
4110 Accounts Payable Clearing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4300 Suspense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Current Liabilities	\$126,855.90	\$126,137.13	\$121,532.68	\$76,015.28	\$68,929.94	\$66,261.40	\$64,809.09	\$67,016.35	\$71,091.39	\$76,071.24	\$73,447.32
Long-Term Liabilities											
4501 Notes Payable - AZ Community Foundation	358,929.96	353,975.43	349,004.39	344,016.78	339,012.54	333,991.62	328,953.97	323,899.52	318,828.23	318,828.23	318,828.23
4502 Notes Payable - L Cullity	14,000.00	14,000.00	14,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00
4503 Notes Payable - K Hizme	19,750.00	18,750.00	17,750.00	16,750.00	16,001.25	15,241.27	14,469.89	13,686.94	12,892.24	12,085.62	12,085.62
4511 Deferred Rent				50,500.00	50,000.00	49,500.00	49,000.00	48,500.00	48,000.00	47,500.00	47,000.00
Total Long-Term Liabilities	\$392,679.96	\$386,725.43	\$380,754.39	\$437,266.78	\$431,013.79	\$424,732.89	\$418,423.86	\$412,086.46	\$405,720.47	\$404,413.85	\$403,913.85
Total Liabilities	\$519,535.86	\$512,862.56	\$502,287.07	\$513,282.06	\$499,943.73	\$490,994.29	\$483,232.95	\$479,102.81	\$476,811.86	\$480,485.09	\$477,361.17
Equity											
4701 Opening Balance Equity	166,487.07	166,487.07	166,487.07	166,487.07	166,487.07	166,487.07	166,487.07	166,487.07	166,487.07	166,487.07	166,487.07
4702 Retained Earnings	-45,647.97	-71,626.23	-71,626.23	-71,626.23	-71,626.23	-71,626.23	-71,626.23	-71,626.23	-71,626.23	-71,626.23	-71,626.23
Net Income	-25,978.26	-11,501.36	-12,172.82	-27,486.52	-11,680.84	-12,540.67	-15,987.11	-19,996.54	-32,269.03	-28,188.11	-16,881.45
Total Equity	\$94,860.84	\$83,359.48	\$82,688.02	\$67,374.32	\$83,180.00	\$82,320.17	\$78,873.73	\$74,864.30	\$62,591.81	\$66,672.73	\$77,979.39
TOTAL LIABILITIES AND EQUITY	\$614,396.70	\$596,222.04	\$584,975.09	\$580,656.38	\$583,123.73	\$573,314.46	\$562,106.68	\$553,967.11	\$539,403.67	\$547,157.82	\$555,340.56